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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – June 30/08)

DRILLING ACTIVITY	to June 30/08	To July 3/07	2007 Total
Drilling Licences Issued	161	144	337
Licences Cancelled	12	8	27
Vertical Wells Drilled	95	100	264
Horizontal Wells Drilled	44	17	58
Stratigraphic Test Holes Drilled	1	1	2
Wells Drilled - Total	140	118	324
No. of Metres Drilled	185 777	131 722	382 558
Wells Re-entered	4	1	4
Wells Being Drilled	11	1	1
No. of Active Rigs	11	1	1
Wells Licenced but Not Spudded	41	83	45
Wells Completed as Potential Oil Wells	137	107	300
Wells Abandoned Dry	4	12	28
Wells Drilled but Not Completed	0	0	0
Other Completions	3	0	0
New Wells on Production	92	87	255

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	6	5	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 421	965	2 062
Kilometers Run	1 301	813	1 967

OIL PRICES (Average)	2008 $/m3 ($/bbl)	2007 $/m3 ($/bbl)
Month of May	747.86 (118.84)	428.59 (68.11)
Month of June	814.67 (129.46)	446.00 (70.87)

OIL PRODUCTION (M3)	2008	2007
Month of April	103 473.7	106 608.2
Cumulative Thru April 30	430 047.0	436 709.8

WEEKLY WELL ACTIVITY REPORT

30 June 2008

Lic. No.: 6314

Tundra Sinclair Prov. 6-34-7-29 (WPM)
UWI: 100.06-34-007-29W1.00

Revision to Report of: 05-Jun-2007
Contractor: **Big Sky Drilling Inc. - Rig# 8**

Spud Date: 27-Jun-2008
K.B. Elevation: 521.27 m
Surface Casing: 177.80 mm @ 136.00 m with 7.3 t
Status: Drilling Ahead (DR)
Drilling Ahead: 30-Jun-2008

Lic. No.: 6419

Kiwi Daly 14-22-9-28 (WPM)
UWI: 100.14-22-009-28W1.00

Revision to Report of: 11-Sep-2007
Contractor: **Tempco Drilling Company Inc. - Rig# 3**

Spud Date: 25-Jun-2008
K.B. Elevation: 499.81 m
Finished Drilling: 28-Jun-2008
Total Depth: 866.00 m
Rig Released: 29-Jun-2008
Surface Casing: 219.10 mm @ 126.00 m with 10.0 t
Production Casing: 114.30 mm @ 865.00 m with 24.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 29-Jun-2008

Lic. No.: 6606

CNRL Pierson 11-24-2-29 (WPM)
UWI: 100.11-24-002-29W1.00

Finished Drilling: 24-Jun-2008
Total Depth: 1001.00 m
Rig Released: 24-Jun-2008
Production Casing: 114.30 mm @ 1001.00 m with 16.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Jun-2008

Lic. No.: 6635

EOG Waskada HZNTL 1-8-1-24 (WPM)
UWI: 102.01-08-001-24W1.00

Status: Completing (COMP)
Completing: 25-Jun-2008

Lic. No.: 6667

White North Sinclair 6-27-8-28 (WPM)
UWI: 100.06-27-008-28W1.00

Spud Date: 11-Jun-2008
K.B. Elevation: 480.63 m
Finished Drilling: 13-Jun-2008
Total Depth: 896.00 m
Rig Released: 15-Jun-2008
Surface Casing: 177.80 mm @ 151.00 m with 9.0 t
Production Casing: 114.30 mm @ 896.00 m with 18.0 t
Status: Completing (COMP)
Completing: 21-Jun-2008

Lic. No.: 6674

CNRL Pierson 10-24-2-29 (WPM)
UWI: 100.10-24-002-29W1.00

Revision to Report of: 02-Jun-2008
Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 25-Jun-2008
K.B. Elevation: 467.24 m
Finished Drilling: 27-Jun-2008
Total Depth: 998.00 m
Rig Released: 28-Jun-2008
Surface Casing: 177.80 mm @ 112.00 m with 8.0 t
Production Casing: 114.30 mm @ 998.00 m with 16.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 28-Jun-2008

Lic. No.: 6675

CNRL Pierson 16-24-2-29 (WPM)
UWI: 100.16-24-002-29W1.00

Revision to Report of: 02-Jun-2008
Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 28-Jun-2008
K.B. Elevation: 466.98 m
Surface Casing: 177.80 mm @ 116.00 m with 6.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 30-Jun-2008

Lic. No.: 6676

CNRL Pierson HZNTL 16-24-2-29 (WPM)
UWI: 102.16-24-002-29W1.00

Revision to Report of: 02-Jun-2008
Contractor: **Red Dog Drilling Inc. - Rig# 1**

Spud Date: 25-Jun-2008
K.B. Elevation: 468.45 m
Surface Casing: 244.50 mm @ 165.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 1119.00 m with 20.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 30-Jun-2008

Lic. No.: 6681

Tundra Sinclair HZNTL 1-26-8-29 (WPM)
UWI: 100.01-26-008-29W1.00

Rig Released: 24-Jun-2008
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Jun-2008

Lic. No.: 6685

Tundra et al Daly Prov. HZNTL 3-11-9-29 (WPM)
UWI: 100.03-11-009-29W1.00

Finished Drilling: 23-Jun-2008
Total Depth: 2013.00 m
Rig Released: 25-Jun-2008
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 25-Jun-2008

Lic. No.: 6687

Tundra Underhill HZNTL 11-2-5-22 (WPM)
UWI: 100.11-02-005-22W1.00

Finished Drilling: 24-Jun-2008
Total Depth: 1724.00 m
Rig Released: 25-Jun-2008
Status: Completing (COMP)
Completing: 30-Jun-2008

Please note this well was licenced as 2 legs drilled 1 leg only.
The following UWI was deleted:
UWI: 100.06-02-005-22W1.02 - Leg #2

Lic. No.: 6688

Tundra Regent HZNTL 15-3-5-22 (WPM)
UWI: 100.15-03-005-22W1.00 - Leg #1

Spud Date: 25-Jun-2008
K.B. Elevation: 502.18 m
Surface Casing: 244.50 mm @ 137.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 851.00 m with 11.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 30-Jun-2008

Lic. No.: 6689

Grand Banks Sinclair Prov. HZNTL 4-11-7-29 (WPM)
UWI: 100.04-11-007-29W1.00

Status: Drilling Ahead (DR)
Drilling Ahead: 30-Jun-2008

Lic. No.: 6691

Tundra et al Sinclair HZNTL 4-32-8-28 (WPM)
UWI: 100.04-32-008-28W1.00

Revision to Report of: 16-Jun-2008
Contractor: Trinidad Drilling Ltd. - **Rig# 14**

Spud Date: 24-Jun-2008
K.B. Elevation: 503.16 m
Surface Casing: 244.50 mm @ 135.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 987.50 m with 11.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 30-Jun-2008

Lic. No.: 6692

Tundra Sinclair Prov. HZNTL 13-36-8-29 (WPM)
UWI: 102.13-36-008-29W1.00

Revision to Report of: 16-Jun-2008
Contractor: Trinidad Drilling Ltd. - **Rig# 9**

Spud Date: 25-Jun-2008
K.B. Elevation: 515.15 m
Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 1039.00 m with 11.5 t
Status: Waiting On Cement (WOC)
Waiting On Cement: 30-Jun-2008

Lic. No.: 6693

Fox Oil Daly 12-23-9-29 (WPM)
UWI: 100.12-23-009-29W1.00

Spud Date: 29-Jun-2008
K.B. Elevation: 532.76 m
Surface Casing: 219.10 mm @ 126.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 30-Jun-2008

Lic. No.: 6694

Tundra Sinclair 1-30-7-28 (WPM)
UWI: 100.01-30-007-28W1.00

Rig Released: 23-Jun-2008
Production Casing: 114.30 mm @ 976.50 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Jun-2008

Lic. No.: 6695

Tundra et al Sinclair 1-31-7-28 (WPM)
UWI: 100.01-31-007-28W1.00

Spud Date: 24-Jun-2008
K.B. Elevation: 496.40 m
Finished Drilling: 26-Jun-2008
Total Depth: 977.00 m
Rig Released: 26-Jun-2008
Surface Casing: 177.80 mm @ 140.00 m with 7.3 t
Production Casing: 114.30 mm @ 977.00 m with 7.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 26-Jun-2008

Lic. No.: 6696

New Midland et al Goodlands 6-31-1-24 (WPM)
UWI: 100.06-31-001-24W1.00

Finished Drilling: 24-Jun-2008
Total Depth: 1205.00 m
Rig Released: 24-Jun-2008
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Jun-2008

Lic. No.: 6697

Lodgepole Waskada 2-23-1-25 (WPM)
UWI: 100.02-23-001-25W1.00

Spud Date: 25-Jun-2008
K.B. Elevation: 475.90 m
Finished Drilling: 27-Jun-2008
Total Depth: 1165.00 m
Rig Released: 29-Jun-2008
Surface Casing: 219.10 mm @ 132.00 m with 8.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 29-Jun-2008

Lic. No.: 6698

Grand Banks Sinclair HZNTL 16-23-7-29 (WPM)
UWI: 100.16-23-007-29W1.00

Spud Date: 27-Jun-2008
K.B. Elevation: 512.10 m
Surface Casing: 244.50 mm @ 135.00 m with 16.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 30-Jun-2008

Lic. No.: 6702

Tundra Sinclair Prov. 10-36-7-29 (WPM)
UWI: 100.10-36-007-29W1.00

Licence Issued: 25-Jun-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 541.31 m (S) of (N) boundary of Sec. 36
565.26 m (W) of (E) boundary of Sec. 36
Grd Elev: 496.59 m
Proj. TD: 977.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6703

Tundra Sinclair Prov. 11-36-7-29 (WPM)
UWI: 100.11-36-007-29W1.00

Licence Issued: 25-Jun-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 564.70 m (S) of (N) boundary of Sec. 36
588.18 m (E) of (W) boundary of Sec. 36
Grd Elev: 502.65 m
Proj. TD: 984.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6704

Lodgepole et al Waskada 11-23-1-25 (WPM)
UWI: 100.11-23-001-25W1.00

Licence Issued: 26-Jun-2008
Licensee: Lodgepole Energy Corp. / G.P. No. 2
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 1
Co-ords: 550.00 m (S) of (N) boundary of Sec. 23
600.00 m (E) of (W) boundary of Sec. 23
Grd Elev: 470.85 m
Proj. TD: 920.00 m (Devonian)
Field: Waskada
Classification: DEVELOPMENT (Confidential)
Spud Date: 29-Jun-2008
K.B. Elevation: 475.25 m
Surface Casing: 219.00 mm @ 124.25 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 30-Jun-2008

Lic. No.: 6705

Lochaird et al Tilston Prov. DIR 11-2-6-29 (WPM)
UWI: 100.11-02-006-29W1.00

Licence Issued: 26-Jun-2008
Licensee: Test
Mineral Rights: Crownl
Contractor: Terroco Drilling Inc. - Rig# 9
Co-ords: 766.43 m (S) of (N) boundary of Sec. 2
756.08 m (E) of (W) boundary of Sec. 2
Grd Elev: 493.13 m
Proj. TD: 1,200.00 m (Devonian)
Area: Tilston
Classification: EXPLORATORY (New Field Wildcat)
Spud Date: 28-Jun-2008
K.B. Elevation: 497.10 m
Surface Casing: 219.10 mm @ 162.00 m with 11.5 t
Status: Testing (TEST)
Testing: 30-Jun-2008